



ANNUAL INVESTMENT STRATEGY FOR BRACKLA COMMUNITY COUNCIL

This Annual Investment strategy is prepared in accordance with the statutory guidance on Local Government Investments issued by the National Assembly for Wales.

All cash, bank balances, financial assets, borrowings and credit arrangements are defined as a part of the Council's treasury management activities. This annual Investment strategy will concentrate on the Council's temporary surplus resources and the investments it undertakes of these resources.

The council undertakes to ensure that for all its investments, priority will be given to security and liquidity rather than yield. In drafting this Annual Investment strategy, the Council has made appropriate arrangements for: -

- ❖ Identification, management and control of risks in the investments/treasury management activities it undertakes.
- ❖ Budgeting, accounting and audit arrangements
- ❖ Its cash and cash flow management requirements
- ❖ Segregation of responsibilities, organisational arrangements, adequate documentation and the identification of a responsible officer for investment/treasury management activities.
- ❖ Corporate governance
- ❖ A procedure to ensure it is alert to the possibility it may become subject to an attempt to involve it in a transaction involving laundering of money.

All investments undertaken by this Council will be made and repaid in Sterling.

SUMS TO BE INVESTED

The sum to be invested will be the surplus balance remaining following day-to-day operating financial requirements of the Council.

LISTING OF INVESTMENTS

The Council will undertake the following investments for the financial year 2009/10

Deposits in High Interest account ie 3 month Fixed Term Deposit with Co-operative Bank to a maximum of 2 x £100k (plus interest) on a staggered basis to separate the maturity dates.

These investments will be reviewed at each maturity to ensure a further investment will be appropriate given the Council's financial plans at that time.

Approved at Meeting 19/10/06 – Item 5
Reviewed at Meeting 16/08/07 – Item 125.1
Reviewed at Meeting 17/04/08 – Item 351.
Reviewed at meeting 20/11/08 – Item 203.1
Reviewed at meeting 21/05/09 – item 17.1

Signed:

Date: 21/05/09

Chair of Brackla Community Council